

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL MEMORANDUM

HB 198 – SB 126

June 18, 2009

SUMMARY OF AMENDMENTS (008967, 008846, 010278):

Deletes all language of the original bill. Makes various revisions to the campaign finances law which include the following: requires campaign contribution limits to be adjusted to reflect the percentage of change in the average consumer price index as published by the U.S. Department of Labor and such amounts to be published on the Registry of Election Finance Web site; permits a member of the General Assembly or the Governor to conduct fundraising events or accept contributions for any public office other than the office such person currently occupies under certain conditions; requires the Governor or member of the General Assembly to file a nominating petition prior to conducting any such fundraising events; prohibits the Secretary of State, Comptroller of the Treasury, and the State Treasurer from making contributions or holding a fundraiser for any candidate for the General Assembly or Governor; requires a candidate for Governor receiving a cumulative contribution of \$5,000 from a person or \$15,000 from a multicandidate political campaign committee (PAC) to file with the Registry of Election Finance and each time a contribution is made thereafter.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Increase State Expenditures – \$20,000/One-Time

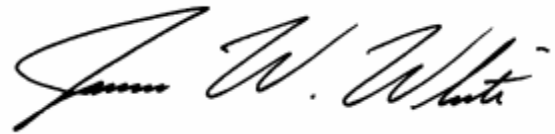
Assumption applied to amendments:

- According to the Registry of Election Finance, there would be a one-time cost of approximately \$20,000 to the electronic filing system to make programming changes to the system to include changing the

contribution limits so that they may be updated every two years, creating the ability to list contributions over limits, and testing of the system.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

/rct